

Coachella Valley Bridge Foundation dba Duncan Bridge Center
Financial Statements
For the 12 Months Ending December 31, 2018

STATEMENT OF ACTIVITIES

	Operating Fund	Building Fund	Total
	<u> </u>	<u> </u>	<u> </u>
Income			
Game Income (net of direct expenses)	\$ 192,065	\$ -	\$ 192,065
Workshops Income (net)	16,168	-	16,168
Classes Income	2,499	-	2,499
Donations	1,938	374,241	376,179
Investment Income	208	9,961	10,169
Other	306	-	306
Total Revenue	<u>\$ 213,184</u>	<u>\$ 384,202</u>	<u>\$ 597,386</u>
Expenses			
Occupancy (Rent, Janitorial, Utilities)	\$ 108,783	\$ -	\$ 108,783
Administrative	15,677	-	15,677
Insurance	3,632	-	3,632
Bridge Supplies	2,808	-	2,808
Repairs and Maintenance	2,174	-	2,174
Total Expenses	<u>\$ 133,074</u>	<u>\$ -</u>	<u>\$ 133,074</u>
Net Surplus	<u>\$ 80,110</u>	<u>\$ 384,202</u>	<u>\$ 464,312</u>

STATEMENT OF FINANCIAL POSITION - DECEMBER 31, 2018

Assets			
Operating Fund Checking Account	\$ 32,837	\$ -	\$ 32,837
Money Market Accounts	10,915	893,478	904,393
Accounts Receivable	3,635	-	3,635
Lease Deposit	6,700	-	6,700
Utilities Deposit	4,000	-	4,000
Fixed Assets - Building Pre-Construction	-	106,125	106,125
Total Assets	<u>\$ 58,087</u>	<u>\$ 999,603</u>	<u>\$ 1,057,690</u>
Liabilities and Fund Balances			
Accounts Payable/Accrued Liabilities	\$ 1,070	\$ -	\$ 1,070
Accrued Payroll and Payroll Taxes	6,008	-	6,008
Deferred Income	2,200	-	2,200
Total Liabilities	<u>\$ 9,278</u>	<u>\$ -</u>	<u>\$ 9,278</u>
Fund Balances	<u>\$ 48,809</u>	<u>\$ 999,603</u>	<u>\$ 1,048,412</u>
Total Liabilities and Fund Balances	<u>\$ 58,087</u>	<u>\$ 547,097</u>	<u>\$ 1,057,690</u>