

Coachella Valley Bridge Foundation dba Duncan Bridge Center  
 Financial Statements  
 For the 12 Months Ending December 31, 2017

STATEMENT OF ACTIVITIES

	Operating Fund	Building Fund	Total
<b>Income</b>			
Game Income (net of direct expenses)	\$ 177,096	\$ -	\$ 177,096
Workshops Income (net)	12,748	-	12,748
Classes Income	4,097	-	4,097
Donations	5,693	247,305	252,998
Investment Income	1,168	-	1,168
Other	1,025	-	1,025
Total Revenue	\$ 201,827	\$ 247,305	\$ 449,132
<b>Expenses</b>			
Occupancy (Rent, Janitorial, Utilities)	\$ 110,528	\$ -	\$ 110,528
Administrative	22,732	-	22,732
Food and Bath Supplies	6,794	-	6,794
Insurance	3,550	-	3,550
Computer Maintenance	861	-	861
Bridge Supplies	655	-	655
Repairs and Maintenance	2,755	-	2,755
Total Expenses	\$ 147,875	\$ -	\$ 147,875
Net Surplus	\$ 53,952	\$ 247,305	\$ 301,257

STATEMENT OF FINANCIAL POSITION - DECEMBER 31, 2017

<b>Assets</b>			
Operating Fund Checking Account	\$ 14,531	\$ -	\$ 14,531
Money Market Accounts	5,707	523,980	529,687
Accounts Receivable	10,952	-	10,952
Lease Deposit	6,700	-	6,700
Utilities Deposit	4,400	-	4,400
Fixed Assets - Building Pre-Construction	-	23,117	23,117
Total Assets	\$ 42,290	\$ 547,097	\$ 589,387
<b>Liabilities and Fund Balances</b>			
Accounts Payable	\$ 1,101	\$ -	\$ 1,101
Accrued Payroll and Payroll Taxes	1,766	-	1,766
Deferred Income - Workshops	2,423	-	2,423
Total Liabilities	\$ 5,290	\$ -	\$ 5,290
Fund Balances	\$ 37,000	\$ 547,097	\$ 584,097
Total Liabilities and Fund Balances	\$ 42,290	\$ 547,097	\$ 589,387