

Coachella Valley Bridge Foundation dba Duncan Bridge Center
 Financial Statements
 For the 12 Months Ending December 31, 2016

STATEMENT OF ACTIVITIES

Income	
Game Income (net of direct expenses)	\$ 155,580
Workshops Income (net)	14,810
Classes	1,372
Donations	10,508
Investment income	1,014
Other	<u>972</u>
Total Revenue	<u>\$ 184,256</u>
Expenses	
Occupancy (Rent, Janitorial, Utilities)	\$ 113,735
Capital Improvements	19,544
Food and Bath Supplies	7,799
Insurance	3,590
Office Supplies & Administrative	2,340
Computer Maintenance	1,775
Bridge Supplies	1,541
Repairs	<u>251</u>
Total Expenses	<u>\$ 150,575</u>
Net Surplus	<u><u>\$ 33,681</u></u>

STATEMENT OF FINANCIAL POSITION - DECEMBER 31, 2016

Assets	
Operating Fund Checking Account	\$ 12,893
Building Fund Savings Account	267,465
Game Income Receivable	3,721
Lease Deposit	6,700
Utilities Deposit	<u>4,000</u>
Total Assets	<u><u>\$ 294,779</u></u>
Liabilities and Fund Balances	
Accounts Payable	\$ 7,061
Accrued Payroll and Payroll Taxes	516
Deferred Income - Workshops	<u>4,360</u>
Total Liabilities	<u>\$ 11,937</u>
Fund Balance - Operating Fund	\$ 15,377
Fund Balance - Building Fund	<u>267,465</u>
Total Liabilities and Fund Balances	<u><u>\$ 294,779</u></u>